

SENATE BILL 965

B4

2lr2997

By: **Senator Currie**

Introduced and read first time: February 15, 2012

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Prince George’s County**
3 **– Forestville Military Academy Track**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to reduce the amount of a matching fund the Prince George’s County Board of
6 Education must provide for a certain grant; extending the deadline for the
7 grantee to present evidence that a matching fund will be provided; requiring
8 that the proceeds of the loan be expended or encumbered by a certain date; and
9 generally relating to amending the Maryland Consolidated Capital Bond Loan
10 of 2010.

11 BY repealing and reenacting, with amendments,
12 Chapter 483 of the Acts of the General Assembly of 2010, as amended by
13 Chapter 188 of the Acts of the General Assembly of 2011
14 Section 1(3) Item ZA02(BE)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Chapter 483 of the Acts of 2010, as amended by Chapter 188 of the Acts of**
18 **2011**

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That:

21 (3) ZA02 LOCAL SENATE INITIATIVES

22 (BE) Forestville Military Academy Track. Provide a grant of
23 \$180,000, to the Prince George’s County Board of Education
24 for the planning, design, construction, repair, renovation, and
25 reconstruction of the Forestville Military Academy Track,

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 located in Forestville, subject to a requirement that the
 2 grantee provide and expend a matching fund of ~~[\$90,000]~~
 3 **\$45,000**. Notwithstanding Section 1(5) of this Act, the
 4 matching fund may consist of real property, in kind
 5 contributions, or funds expended prior to the effective date of
 6 this Act. Notwithstanding Section 1(5) of this Act, the grantee
 7 has until June 1, ~~[2012]~~ **2013**, to present evidence that a
 8 matching fund will be provided. Notwithstanding Section 1(7)
 9 of this Act, the proceeds of the loan must be expended or
 10 encumbered by the Board of Public Works for the purposes
 11 provided in this Act no later than June 1, ~~[2012]~~ **2013** (Prince
 12 George’s County) 180,000

13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 14 June 1, 2012.